

Improving our compliance IQ

Trending topics: 6th May 2019

Microsoft disclosed in its latest quarterly report with the U.S. Securities and Exchange Commission that it has been cooperating with authorities in the U.S. in connection with reports concerning compliance with the Foreign Corrupt Practices Act in various countries



"Instead of talking about an FCPA "investigation" in the disclosure, Microsoft again said "we have been cooperating with authorities in the U.S. in connection with reports concerning our compliance with the Foreign Corrupt Practices Act in various countries." The company didn't say what countries might be involved, how the compliance issues came to light, or what its cooperation with U.S. authorities entails."

-FCPA Blog, April 29th 2019

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Mexico's public administration ministry has banned federal agencies from contracting with Brazilian construction group Odebrecht and its Mexican subsidiary for three years.



" Mexico last year banned federal institutions and state governments from doing business with Odebrecht for 2-1/2 years, but has not brought criminal charges against the company. Friday's statement did not address the previous ban, but the public administration ministry said Odebrecht's Mexico subsidiary had provided false information in fulfilling a construction contract, and that Odebrecht's Construtora Norberto unit had overcharged Pemex."

Reuters, April 26th 2019

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The Massachusetts Gaming Commission imposed a \$35 million fine on Wynn Resorts related to allegations of sexual assault and requires it to meet a series of license conditions, including the appointment of an independent monitor.



"The Massachusetts Gaming Commission said Tuesday that it would impose a \$35 million fine on Wynn Resorts (WYNN) and Wynn MA, LLC. The move comes after the commission completed its investigation into sexual assault allegations levied against the company's founder and former CEO — Steve Wynn — and how the company handled those claims."

-CNN Business, April 30th 2019

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