

# Improving our compliance IQ

Trending topics: 29<sup>th</sup> July 2019

Microsoft Corp will pay about \$25.3 million, including a criminal fine, to settle FCPA charges for making improper payments that were used to bribe government officials in Hungary and other countries.



"The SEC said Microsoft took remedial action and cooperated in the investigation. The company strengthened its internal accounting controls and compliance programs, took disciplinary action against four Microsoft Hungary employees, terminated four Hungarian licensing partners, and began using data analytics to help identify high-risk transactions, among other things."

-FCPA Blog, July 22<sup>nd</sup> 2019

[Read more...](#)

[FCPA Blog](#)

Ex-Credit Suisse banker pleads guilty in Mozambique fraud case involving \$2 billion of Mozambican government-debt deals.



"Pearse admitted helping arrange bank loans to three companies owned and controlled by the Mozambican government and got millions of dollars in kickbacks in return. He identified the companies as Proindicus SA, Mocambicana de Atum SA, or "EMATUM," and Mozambique Asset Management, or "MAM." .. "Pearse, who could face up to 20 years in prison, agreed to forfeit \$2.5 million as well as other unspecified properties."

-Bloomberg, July 20<sup>th</sup> 2019

[Read more...](#)

[Bloomberg](#)

A manufacturing Executive from Delaware will face 18 months in prison for his role in a bribery scheme involving \$7.6 million in federal contracts for the railway operator Amtrak.



"Prosecutors said Cruthers and Gonzales give Miller cash payments totaling approximately \$20,000 and provided trips to Rehoboth Beach, Delaware, in exchange for more than \$7.6 million in federally funded fleet maintenance contracts from the Department of Transportation and the Federal Rail Administration. The scheme took place between August 2015 and July 2017."

-Philly Voice, July 23<sup>rd</sup> 2019

[Read more...](#)

[Philly Voice](#)