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Trending topics: 14th May 2018

Colombia's Superintendency for Trade is investigating 12 local companies for allegedly bribing foreign public officials.



"The spotlight has been shone on Colombian agricultural company, Vram Holding, for its role in a \$6 million contract to construct a baseball stadium in Venezuela and the movement of money through Panama and Hong Kong." .. "The investigation has reportedly now found "irregularities in business dealings between a Panamanian subsidiary of the Colombian company and the government of a Venezuelan state," the Colombia Reports said."

-FCPA Blog, May 8th 2018

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African Development Bank's Office of Integrity and Anti-Corruption found CHINT Electric to have engaged in numerous misrepresentations of its past experience in bidding for Bank-financed contracts in Ethiopia, Tanzania and Zimbabwe.



"The ADB said the company "engaged in numerous misrepresentations of its past experience in bidding for Bank-financed contracts." It misrepresented its qualifications during seven bids for projects in Ethiopia, Tanzania, and Zimbabwe." .. " The African Development Bank said Monday it will "verify the adequacy of CHINT Electric's compliance framework and the robustness of its implementation" before lifting the debarment."

-FCPA Blog, May 7th 2018

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Sun Zhengcai, a former top Chinese Communist Party official once considered a potential successor to President Xi Jinping, has been sentenced to life in prison after being convicted of taking more than \$26 million in bribes.



"In return for the bribes, Sun and his associates allegedly provided assistance to unspecified organizations and individuals with engineering contracts, business operations and other matters, the court said. Experts say announced figures in corruption cases are often only a fraction of the real amounts involved, part of an effort by the party to avoid stirring public outrage."

-Time, May 8th 2018

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